

Message Text

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51

ACTION EB-11

INFO OCT-01 AF-10 ARA-16 EUR-25 EA-11 NEA-14 ISO-00 AEC-11

AID-20 CEA-02 CIAE-00 CIEP-03 COME-00 DODE-00 FEAE-00

FPC-01 H-03 INR-11 INT-08 L-03 NSAE-00 NSC-07 OMB-01

PM-07 RSC-01 SAM-01 SCI-06 SP-03 SS-20 STR-08 TRSE-00

FRB-03 PA-04 USIA-15 PRS-01 IO-14 DRC-01 /242 W

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P R 121504Z SEP 74

FM AMEMBASSY VIENNA

TO SECSTATE WASHDC PRIORITY 3722

INFO AMEMBASSY ABU DHABI

USINT ALGIERS

USINT BAGHDAD

AMEMBASSY BEIRUT

USMISSION EC BRUSSELS

AMEMBASSY CARACAS

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LIBREVILLE

AMEMBASSY LONDON

USMISSION OECD PARIS

AMEMBASSY QUITO

AMEMBASSY ROME

AMEMBASSY TEHRAN

AMEMBASSY TOKYO

AMEMBASSY TRIPOLI

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E.O. 11652: N/A

TAGS: ENRG, OPEC

SUBJECT: OPEC EXTRAORDINARY CONFERENCE

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KUWAIT PASS DOHA

1. SHORTLY BEFORE SCHEDULED 10:00 A.M, SEPT. 12, OPENING OF EXTRAORDINARY MEETING OF OPEC CONFERENCE, SEVERAL TV CREWS WERE ASSEMBLED OUTSIDE OPEC HEADQUARTERS ON DR. KARL LUEGERRING TO RECORD ARRIVALS OF ATTENDING NOTABLES. CONFERENCE OPENING WAS DELAYED, HOWEVER, UNTIL 1500 HOURS DUE TO LATE ARRIVAL OF CONFERENCE PRESIDENT JARRIN AMPUDIA OF ECUADOR. CHANCES ARE THAT TODAY'S SESSION WILL CONTINUE ON INTO EVENING HOURS AND THAT MEETING WILL NOT WIND UP UNTIL SOMETIME TOMORROW.

2. ABOUT 60 CONFERENCE DELEGATES ARE STAYING AT INTER-CONTINENTAL HOTEL WHOSE MANAGERS HAD DIFFICULT DECISIONS ON WHICH NOTABLES WOULD BE ASSIGNED THE PRESIDENTIAL AND OTHER CHOICE SUITES. JAPANESE REPORTED TO HAVE LARGE DELEGATION OF "OBSERVERS". DUE CONCURRENT STAGING OF 100TH VIENNA FAIR, OTHER EVENTS AND NORMAL TOURISM, HOTEL SPACE IN VIENNA IS SOLD OUT. TWO IRAQI VISITORS WERE SAID TO BE SEARCHING IN VAIN FOR A HOTEL ROOM.

3. SEPT. 12 ISSUE OF DIE PRESSE NEWSPAPER CARRIES FRONT-PAGE STORY HEADED QUOTE NO NEW OIL SHOCK AWAITED UNQUOTE. STORY RECALLS AMOUZEGAR STATEMENT IN LONDON THAT EIGHT OF THE 13 OPEC MEMBER STATES WOULD ASK FOR A 14 PERCENT INCREASE IN CRUDE PRICES, AND THAT IRAN WOULD PLEAD FOR ABOLITION OF THE PRESENT TAX REFERENCE SYSTEM AND FOR A SYSTEM OF CALCULATING OIL PRICES PROVIDING FOR A SINGLE PRICE FOR PARTICIPATION OIL OF THE PRODUCING COUNTRIES AND CONCESSIONARY OIL OF THE COMPANIES. ON THE OTHER HAND, DIE PRESSE CONTINUES, EXPERTS ARE OF OPINION THAT \$11.65 PER BARREL PRICE WILL REMAIN FROZEN. BASIS FOR THIS ASSUMPTION SAID BE SAUDI ARABIA'S DECISION, FOLLOWING AN UNDERSTANDING WITH ALGERIA, NOT TO PRESS FOR PRICE REDUCTION. EXPERTS THINK, HOWEVER--ACCORDING DIE PRESSE--THAT ROYALTIES WILL BE INCREASED ANOTHER TWO TO 16.5 PERCENT EFFECTIVE OCTOBER 1.HUMES

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